



***SPELLMAN HARDWOODS, INC.***

4645 N. 43<sup>rd</sup> Ave.

Phoenix, AZ 85031

(602) 272-2313 - FAX (623) 930-7668

***www.spellmanhardwoods.com***

CREDIT AGREEMENT

It is mutually agreed, **if this application is accepted for a charge account**: Unless otherwise arranged, **our terms are 1% 10 days Net 30 days from date of invoice**. Charge accounts are currently due and payable in full 30 days after the date of invoice. If you do not pay invoice in full on or before 30 days following the date of invoice, a FINANCE CHARGE will be assessed at a periodic rate of not more than 1 ½% per month (ANNUAL PERCENTAGE RATE 18%) computed on the unpaid invoice amount.

All payments are first applied to unpaid FINANCE CHARGE(S), and then to unpaid purchases. Other credits will be applied to the applicable transaction.

IN CONSIDERATION OF THE EXTENSION OF CREDIT BY SPELLMAN HARDWOODS, INC. TO THE APPLICANT AT ANY TIME AND FROM TIME TO TIME HEREAFTER, APPLICANT AGREES TO PAY REASONABLE ATTORNEYS' FEES AND COURT COSTS IF LEGAL ACTION IS BROUGHT UPON ANY OBLIGATION ARISING HEREAFTER OF APPLICANT TO SPELLMAN HARDWOODS, INC.

UNDERSIGNED warrants the truth and accuracy of the foregoing information and acknowledges receipt of a copy of this statement:

\_\_\_\_\_  
DATE

\_\_\_\_\_  
SIGNATURE

\_\_\_\_\_  
TITLE

\_\_\_\_\_  
PRINT NAME

\_\_\_\_\_  
COMPANY